

Accounts for Shetland Island Games Association from 1st Sept 2021 to 31st August 2023

Unaudited Income & Expenditure Account

	£	Notes
Income		
Team payments	£ 176,780.00	1
Third party recharges	£ 4,838.78	2
Sponsorship, Fundraising, Donations & Sundry	£ 35,000.00	3
Community Benefit fund grant	£ 7,780.00	
Raffle income	£ 8,845.00	
SIGA Membership subscriptions	£ 2,835.00	
	<u>£ 236,078.78</u>	<u>£ 236,078.78</u>
Expenditure		
Travel	£ 55,594.84	4
Travel insurance	£ 1,788.24	
Accommodation	£ 117,965.00	
Refund to Sports	£ 42,640.87	5
Games entry fees	£ 3,210.00	
Raffle refunds to sports	£ 6,630.00	
Administration Expenses	£ 1,521.65	6
International IGA Annual Subscriptions	£ 1,000.00	
Sundry	£ 2,830.88	7
	<u>£ 233,181.48</u>	<u>£ 233,181.48</u>
Surplus for the period	<u>£ 2,897.30</u>	
Opening balance at 01 September 2021	£ 5,404.49	
Add Surplus for period	£ 2,897.30	
Closing Balance at 31 August 2023	<u>£ 8,301.79</u>	
Represented by:		
Closing bank balance at 31 August 2023	£ 16,089.21	
Accrued expenditure - Final refunds to sports	£ 7,787.42	8
Closing Book balance at 31 August 2023	<u>8,301.79</u>	

Without conducting an audit, we have prepared the Income and Expenditure Account from the books, records and information provided by the Association's Treasurer. We confirm the transactions above relate solely to the Income and Expenditure of the Association.



Lesley Hutchison
VICE CHAIRPERSON

Date: 26/11/2023



THE A9 PARTNERSHIP LIMITED
Chartered Accountants

Date: 28/11/2023

Notes to accounts - Shetland Island Games Association - 2021-2023

- 1 Contributions made by Team Members for travel, accommodation, medical & management costs & Games Entry fees.
- 2 Travel costs recharges to non team members travelling with the group.
- 3 Sponsor - Malakoff, Supporters - Harper MacLeod & Cooke Aquaculture Scotland Ltd.
- 4 Ferry. Bus transfers, Flights, van costs and preview visit.
- 5 Refunds given to Sports for their share of the Sponsorship/fundraising.
- 6 Administration, advertising, meeting room hires, website maintenance, accountancy fee, kit design & other costs.
- 7 Pin badges, wristbands, raffle costs, gifts, medical supplies.
- 8 Final refunds to sports.

Team Shetland - NatWest Island Games Guernsey

Individual costs - FULL COST

	£
Northlink ferry (with sponsorship discount applied)	58.28
Bus Transfer (To & From airport)	6.97
Accommodation Guernsey	1,147.50
Flights (Aberdeen to Guernsey return)	482.84
Van costs	28.28
Travel insurance	18.44
General costs (e.g. advertising/raffle/badges & wristbands, Media photo, etc)	32.80
Games Entry Fee	30.00
Costs of management and medical team	70.00
	<u>1,875.11</u>
Less Siga support (Sponsorship/fundraising)	<u>-360.39</u>
	<u><u>1,514.72</u></u>

Each team members cost have been tailored to their specific travel arrangements, so may not include all of the above items.

In addition to this each team member paid for their own kit but this gets paid directly to Sportswise.